

Search and Rescue Regina Inc.

Financial Statements
As at December 31, 2023

(Unaudited)

**Search and Rescue Regina Inc.
Board of Director's Responsibility for Financial Statements**

The accompanying financial statements of Search and Rescue Regina, Inc. have been prepared by SARR's Treasurer in accordance with Canadian accounting standards for not-for-profit organizations.

To assist Board of Directors in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded. The Board of Directors have reviewed and approved these financial statements.

In compliance with The Non-Profit Corporations Act of Saskatchewan, these financial statements have not been audited, but have been assessed by Corinne Hauglum, who is not a Director or family member of a SARR Director.



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Mohammed Quraishi, Treasurer



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Shelly Lambert, President

Search and Rescue Regina Inc.
Statement of Financial Position
As at December 31, 2023
(with comparative figures at December 31, 2022)

	Total 2023	Total 2022
Current Assets		
Cash	\$15,425	\$9,813
Accounts Receivable	\$0	\$0
Prepaid Expenses	\$0	\$0
Inventory	\$0	\$0
	<u>\$15,425</u>	<u>\$9,813</u>
Current Liabilities		
Accounts payable		
Jacket Deposits	\$400	\$150
Deferred revenue (Note #)	\$1,000	\$1,000
	<u>\$1,400</u>	<u>\$1,150</u>
Surplus	<u>\$14,025</u>	<u>\$8,663</u>

SaskEnergy provided sponsorship for a program that did not proceed. Upon approval by SaskEnergy, SARR will use those funds for another purpose. Therefore, those funds will stay with SARR and be transferred as assets at a later date.

Search and Rescue Regina Inc.
Statement of Operations
As at December 31, 2023
(with comparative figures at December 31, 2022)

	Budget 2023	Total 2023	Total 2022
Revenues			
ICS 304 Searcher Reimbursements	\$0	\$0	\$194
Donations	\$1,000	\$850	\$700
Fundraising	\$5,000	\$6,822	\$6,570
Project Lifesaver Funding	\$0	\$0	\$1,000
SARR Member Fees	\$1,200	\$1,380	\$1,800
Training Books	\$500	\$0	\$0
Sales of Any SARR Assets	\$200	\$0	\$20
Jacket Deposits	\$0	\$0	\$150
Trailer Sponsorship	\$7,000	\$0	\$0
	\$14,900	\$9,052	\$10,434
Expenses			
Business Fees And Licenses	\$15	\$15	\$0
Mail Box	\$200	\$229	\$173
SARSAV Membership	\$100	\$0	\$100
Bank Charges	\$30	\$25	\$5
Equipment	\$1,000	\$574	\$997
Training Books	\$500	\$0	\$0
Office Supplies	\$200	\$0	\$0
SARR Advertising/Print Media	\$1,000	\$245	\$135
Postage	\$25	\$58	\$19
Photo Copies	\$50	\$32	\$0
Website Expenses	\$500	\$296	\$0
ID Cards And Stickers	\$50	\$0	\$33
SARR Clothing	\$2,000	\$439	\$0
Teambuilding	\$250	\$0	\$0
ICS 304 Searcher Expenses	\$0	\$0	\$194
Committee Expenses	\$0	\$0	\$165
Recruitment	\$200	\$11	\$0
Christmas Party	\$0	\$0	\$289
Training	\$2,500	\$422	\$201
Fundraising Expenses	\$500	\$157	\$300
Fundraising Payouts	\$0	\$905	\$2,260
Venue Rentals	\$100	\$0	\$400
Community Engagement	\$200	\$0	\$0
Misc Expenses	\$200	\$33	\$0
	\$9,620	\$3,440	\$5,271
Excess of revenues over expenses	\$5,280	\$5,612	\$5,163

Search and Rescue Regina Inc.
Statement of Operations
As at December 31, 2023
(with comparative figures at December 31, 2022)

	Total 2023	Total 2022
Balance, beginning of year	\$9,813	\$5,267
Excess of revenues over expenses	\$5,612	\$5,163
Purchase of tangible capital assets	\$0	\$0
Balance, end of year	\$15,425	\$10,430
Note: Difference	\$0	\$617
Actual Balance, end of year	\$15,425	\$9,813

Note to 2022 Financial Statement, which was provided to the membership at the April 30, 2023 AGM

1. Four transactions for the 2021 fiscal year impacted the 2022 cash flow. These transactions included three cheques cashed in 2022, and a membership fee deposit transferred to the bank after the fiscal year-end. The timing of those four transactions at the bank means that 2021's net income was overstated by \$616.88.

NOTE to 2023 Fincancial Statement, which was provided to Board at Feb.11th, 2024

Search and Rescue Regina Inc.
NOTES TO THE FINANCIAL STATEMENTS
As at December 31, 2023
(with comparative figures at December 31, 2022)

1 General

Search and Rescue Regina, Inc. ("SARR") is continued under The Non-Profit Corporations Act, 2022 of Saskatchewan. SARR's mission is to support the Royal Canadian Mounted Police, Regina Police Service, or designated authority in their efforts to locate lost persons or assist in other related emergencies.

2 Summary of significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

3 Revenue recognition

SARR uses the cash method of accounting.