

**Search and Rescue Regina Inc.**

Financial Statements

As at December 31, 2025

(Unaudited)

**Search and Rescue Regina Inc.**  
**Board of Director's Responsibility for Financial Statements**

The accompanying financial statements of Search and Rescue Regina, Inc. have been prepared by SARR's Treasurer in accordance with Canadian accounting standards for not-for-profit organizations.

To assist Board of Directors in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded. The Board of Directors have reviewed and approved these financial statements.

In compliance with The Non-Profit Corporations Act of Saskatchewan, these financial statements have not been audited, but have been assessed by Stephanie Smith , who is not a Director or family member of a SARR Director.



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Sean Hauglum, President and Acting Treasurer

**Search and Rescue Regina Inc.**  
Statement of Financial Position  
As at December 31, 2025

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	<b>Total 2025</b>	<b>Total 2024</b>
<b>Current Assets</b>		
Cash	\$40,879	\$16,700
<b>TOTAL ASSETS</b>	<u>\$40,879</u>	<u>\$16,700</u>
<b>Current Liabilities</b>		
Jacket Deposits	\$550	\$700
<b>TOTAL</b>	<u>\$550</u>	<u>\$700</u>
<b>Surplus</b>	<u>\$40,329</u>	<u>\$16,000</u>
<b>TOTAL LIABILITIES AND SURPLUS</b>	<u><b>\$40,879.00</b></u>	<u><b>\$16,700.00</b></u>

**Search and Rescue Regina Inc.**Statement of Operations  
As at December 31, 2025

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	<b>Total 2025</b>	<b>Total 2024</b>
<b>Revenues</b>		
Donations	\$217.75	\$3,709.00
Sponsorship	\$32,502.70	\$0.00
Trailer Sponsorship	\$15,454.00	\$0.00
Fundraising	\$1,370.12	\$2,572.00
SARR Member Fees	\$480.00	\$840.00
<b>TOTAL</b>	<u>\$50,025</u>	<u>\$7,121</u>
<b>Expenses</b>		
Admin Costs	\$265.20	\$387.00
SARSAV Membership	\$100.00	\$100.00
Bank Charges	\$0.00	\$30.00
Equipment	\$11,481.52	\$3,074.00
Training Books	\$0.00	\$826.00
Travel Expenses	\$0.00	\$200.00
Advertising/Print Media	\$1,155.45	\$20.00
Membership Costs	\$0.00	\$45.00
Professional Development	\$2,084.80	\$0.00
Miscellaneous	\$0.00	\$83.00
Trailer Sponsorship	\$15,970.70	
Training	\$0.00	-\$30.00
Venue Rentals	\$0.00	\$305.00
Community Engagement	\$42.50	\$106.00
<b>TOTAL</b>	<u>\$31,100</u>	<u>\$5,146</u>
<b>Excess of revenues over expenses</b>	<u>\$18,924</u>	<u>\$1,975</u>

**Search and Rescue Regina Inc.**  
NOTES TO THE FINANCIAL STATEMENTS  
As at December 31, 2025

**1 General**

Search and Rescue Regina, Inc. ("SARR") is continued under The Non-Profit Corporations Act, 2022 of Saskatchewan. SARR's mission is to support the Royal Canadian Mounted Police, Regina Police Service, or designated authority in their efforts to locate lost persons or assist in other related emergencies.

**2 Summary of significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

**3 Revenue recognition**

SARR uses the cash method of accounting.